MINUTES OF THE REGULAR MEETING
OF THE
BOARD OF MUNICIPAL UTILITIES
OF THE
CITY OF SIKESTON, MISSOURI
HELD ON THE ELEVENTH DAY OF AUGUST 2026

On the eleventh day of August 2026, the Board of Municipal Utilities met in Regular Session at 4:00 P.M. in the board room. The following members of the body were present:

Board Members Present: Cal Crader, Tim Merideth, and Jon Gilmore

Board Members Absent: Deidre Peters

Also Present: Rick Landers, Utility General Manager; Marcia Witt, Tre Holley, Mark McGill, Laura Ramsey, Erin Miller, Amanda Dennis, and Mike Kelly of the Utility Staff; JD Douglas, City Council Liaison, Greg Turnbow, Mayor, and Barry Blevins, City of Sikeston

There being a quorum present, Chairman Crader called the meeting to order, and the following business was transacted:

Action on Agenda

A motion was made by Jon Gilmore to approve the agenda. The motion was seconded by Tim Merideth and a roll call vote was held, all yes.

Action on Monthly Agenda Items

A motion was made by Tim Merideth to approve the minutes of the Regular meeting on July 14^{th}, and NERC minutes. The motion was seconded by Jon Gilmore, and a roll call vote was held, all yes.

Financial Reports

Marcia Witt, Finance Manager, presented the financial reports for June 2026.

The Electric Retail Division reported a net income of $234,348. Revenue increased 3.7% over the prior year, due to kWh sales. Purchased power decreased due to lower purchases from SPP offset by increased purchased power from SPS. In the prior year, the plant remained offline following the outage until June 20, requiring the retail system to purchase power from the market. Miscellaneous net was negative due to adjustments on service invoices.

The Electric Wholesale Division reported a net income of $325.237. Lat years revenues and expenses were affected by the fiscal year outage extending into June. This year reflects 92% plant availability with increased sales and coal usage. Depreciation increased due to capitalization of the fly ash ponding and boiler feed pump. Lat year miscellaneous revenues included the partial sale of 161kv line as part of the Comstock Substation project.

The Water Division reported a net income of $407,305. Revenues increased due to the rate increases while gallons sold remained the same as the previous year. Depreciation expense increased due to the capitalization of WTP#4 well repairs and tank painting. Miscellaneous net includes non-operating expenses and revenues from the well relocation project.

The Sewer Division reported a net income of $153,931. Revenues increased due to rate increase although gallons billed decreased by 1.1%. Production costs increased due to truck repairs.

The North Wastewater Treatment Plant reported a net income of $21,311. No unusual expenses were incurred during the month.

A motion was made by Jon Gilmore to approve the Financial Report. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

Retail Operations

Tre Holley, Retail Operations Superintendent, presented the Retail Operations Report. The new Coleman Substation continues to progress with electric overhead rerouting. The 69kv reconductoring project is still currently at North Ingram. Crews have added poles, conductors, and transformers for well 17.

The water department has successfully installed the three main valve insertions. We have reviewed plant 2 upgrade drawings with the consultant of engineering.

The sewer department continues to work with the main lining contractor who has completed 4,000 feet of sewer lining budgeted for the current fiscal year. Crews have smoke tested and inspected manholes in the North Industrial Park.

A motion was made by Tim Merideth to approve the Retail Operations Report. The motion was seconded by Jon Gilmore, and a roll call vote was held, all yes.

Sikeston Power Station

Mark McGill, Power Plant Manager, presented the Sikeston Power Station Report. Three unplanned derates and one forced outage occurred in June resulting in a plant net capacity factor of 80% for the month. The coal inventory totaled approx. 292,000 tons, representing an 88-day supply at a burn rate of 3,300 tons. Although the unit is already achieving full-load performance, WSP will conduct further tuning this week to optimize operation and reduce temperatures, particularly at the back end.
The Cooling Tower louver replacements are progressing as planned, and the Cooling Tower Depot project remains on schedule for completion by August 27th. The bottom Ash Pond dewatering continues, after resolving a pump issue. Plant staff are monitoring and making continued progress removing the surface water of the pond.

A motion was made by Jon Gilmore to approve the Sikeston Power Station Report. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes

SPA Substation Interconnection Update

Rick Landers updated the Board on the progress of removing our current City transformer from the SPA substation and moving it to the Coleman substation. BMU is currently working with SPA to significantly reduce the costs of work associated with this project.

This agenda item was informational, and no Board action was taken.

Western Fuels Annual Meeting Delegate- Resolution No. 2026-03

Mr. Landers updated the board on the annual Western Fuels meeting. BMU is a member of the Western Fuels Association (WFA), which helps secure fuel and manage rail service for coal deliveries. As part of its membership, BMU must appoint delegates to attend the WFA Annual Meeting. The proposed resolution appoints Rick Landers as the BMU delegate to the WFA Annual Metting.

A motion was made by Jon Gilmore to approve the proposed delegate. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

MO Electric Commission MEUC Director/Alternate

BMU needs to update its Missouri Electric Utility Commission (MEUC) director designations because a previously appointed director is no longer with the utility. The proposed resolution appoints Rick Landers as Director and Tre Holley as Alternate Director.

A motion was made by Tim Merideth to approve the proposed appointed. The motion was seconded by Jon Gilmore, and a roll call vote was held, all yes

Transformer Bids

Mr. Landers updated the board on the bids for the new transformers for the Coleman Substation. Bids have been received and reviewed by our engineering consultant, with a recommendation for the bid to be awarded to Virginia Transformers. The GM is requesting Board approval to award the transformer replacement contract to the recommended bidder.

A motion was made by Jon Gilmore to award the bid to Virginia Transformers. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes

General Manager's Report

Mr. Landers updated the board on the Vestis Agreement Amendment, WTP4 Wells, the Sikes Street request to vacate for WTP#2 project, and the Power Supply Plan. Mr. Landers will schedule a meeting before month end to discuss results of the Power Supply Plan.

A motion was made by Jon Gilmore to approve the General Manager's Report. The motion was seconded by Tim Merideth, and a roll call vote was held, all yes.

Adjournment

A motion was made by Tim Merideth to continue an executive session. The motion was seconded by Jon Gilmore, and a roll call vote was held, all yes.

Secretary